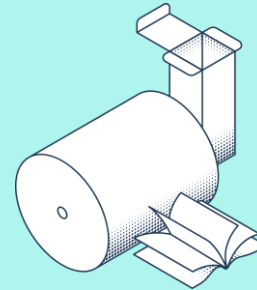
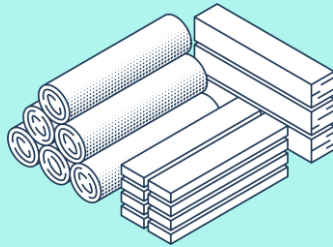


# Growing a sustainable future



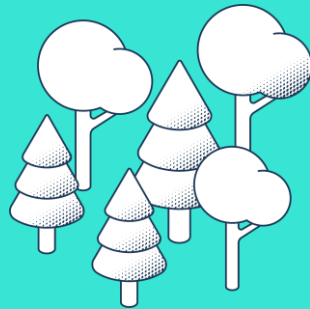


Wood products  
**1.5 Mm<sup>3</sup>**



Packaging,  
books & magazines  
**1.5 Mton**

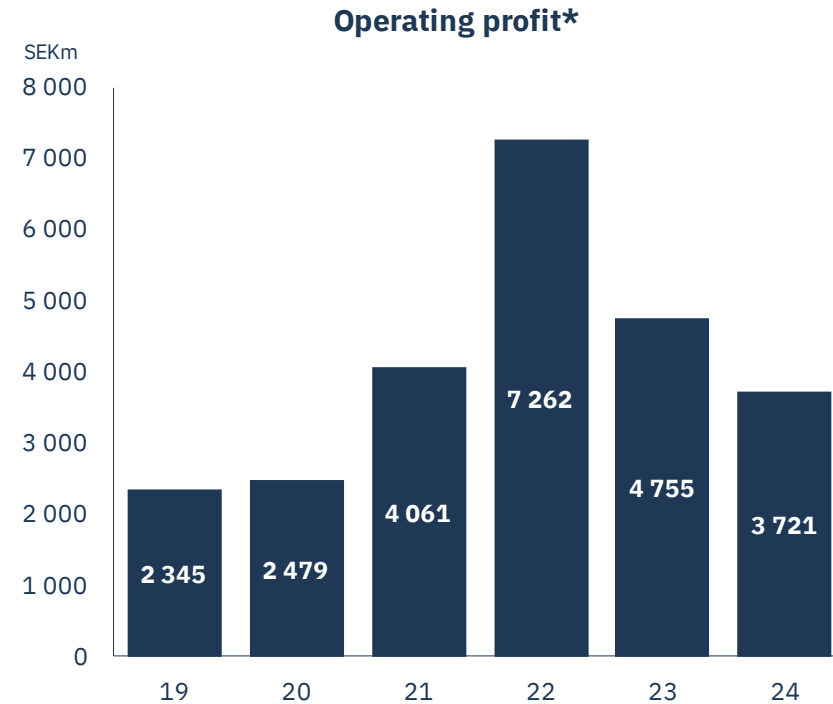
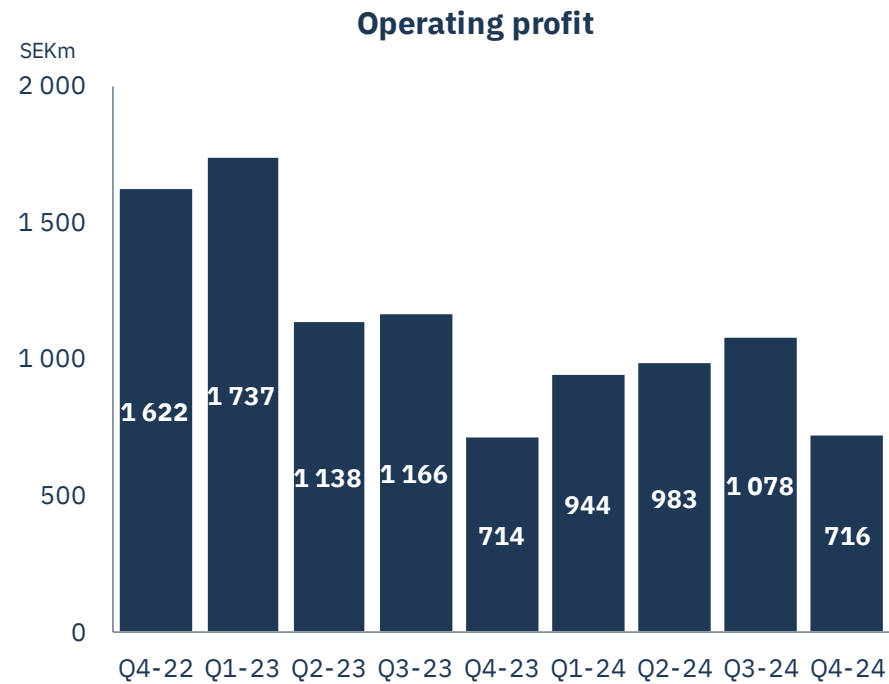
Harvest in own forests  
**2.8 Mm<sup>3</sup>**



Hydro and wind power  
**1.9 TWh**

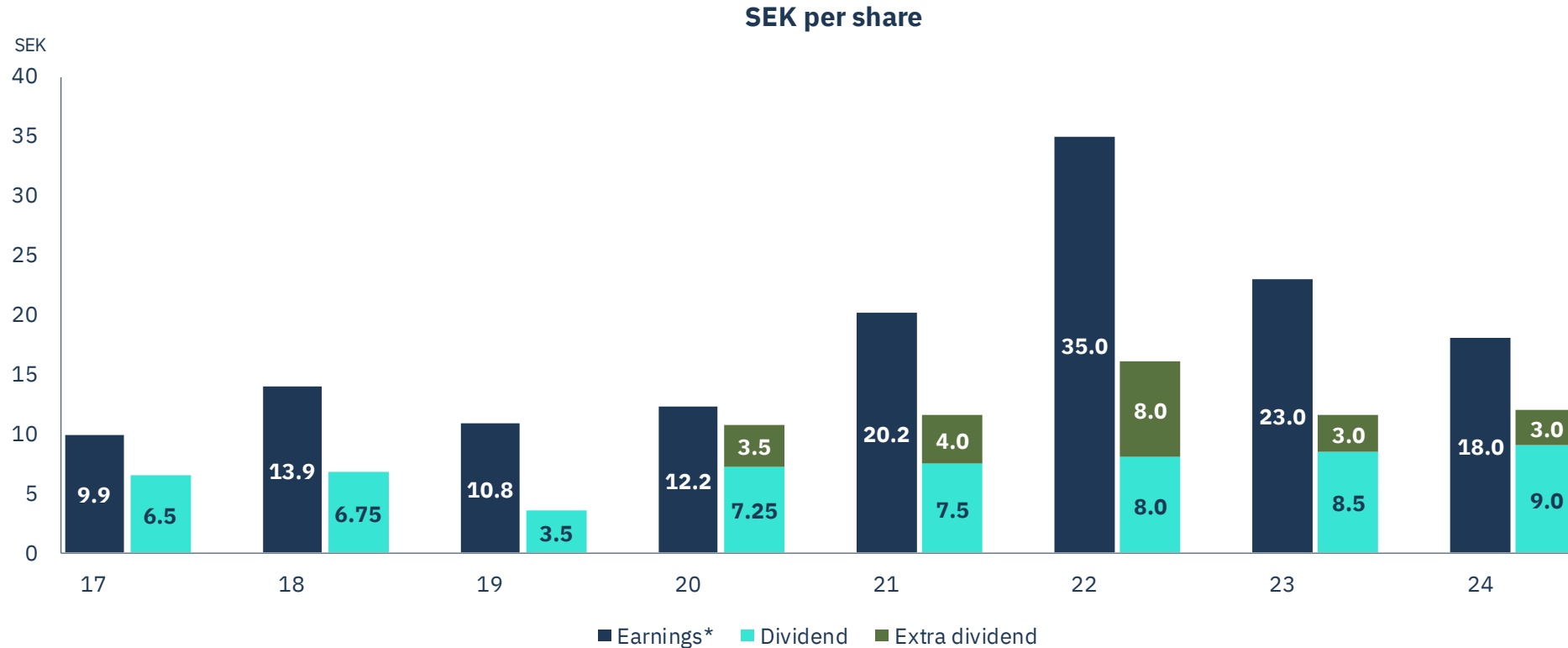
1.3 million ha total land area

# Stops, seasonality & soft markets affected Q4



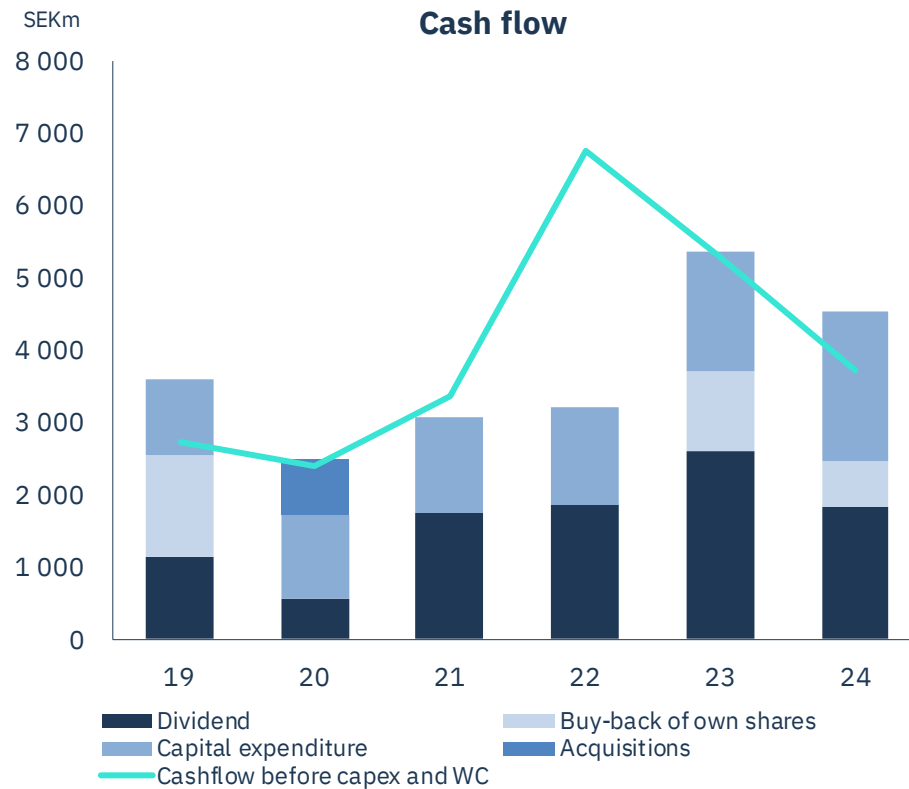
# Steadily increasing dividend

## Extra dividends & share buy backs as a complement

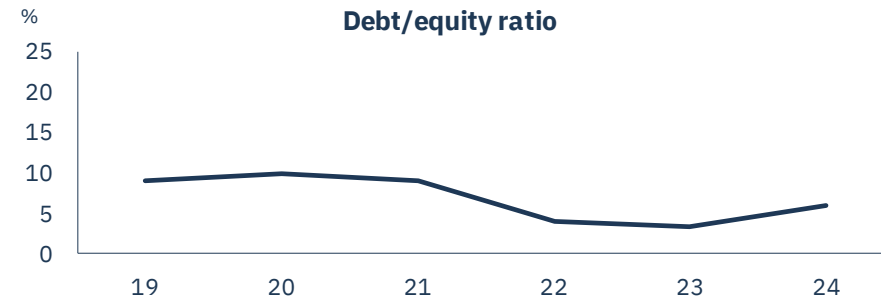
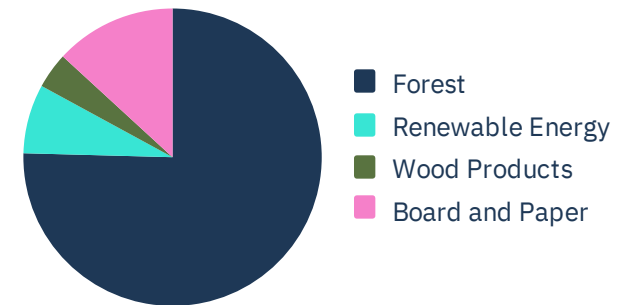


# Dividends & buy-backs of SEK 6 bn 2023-2024

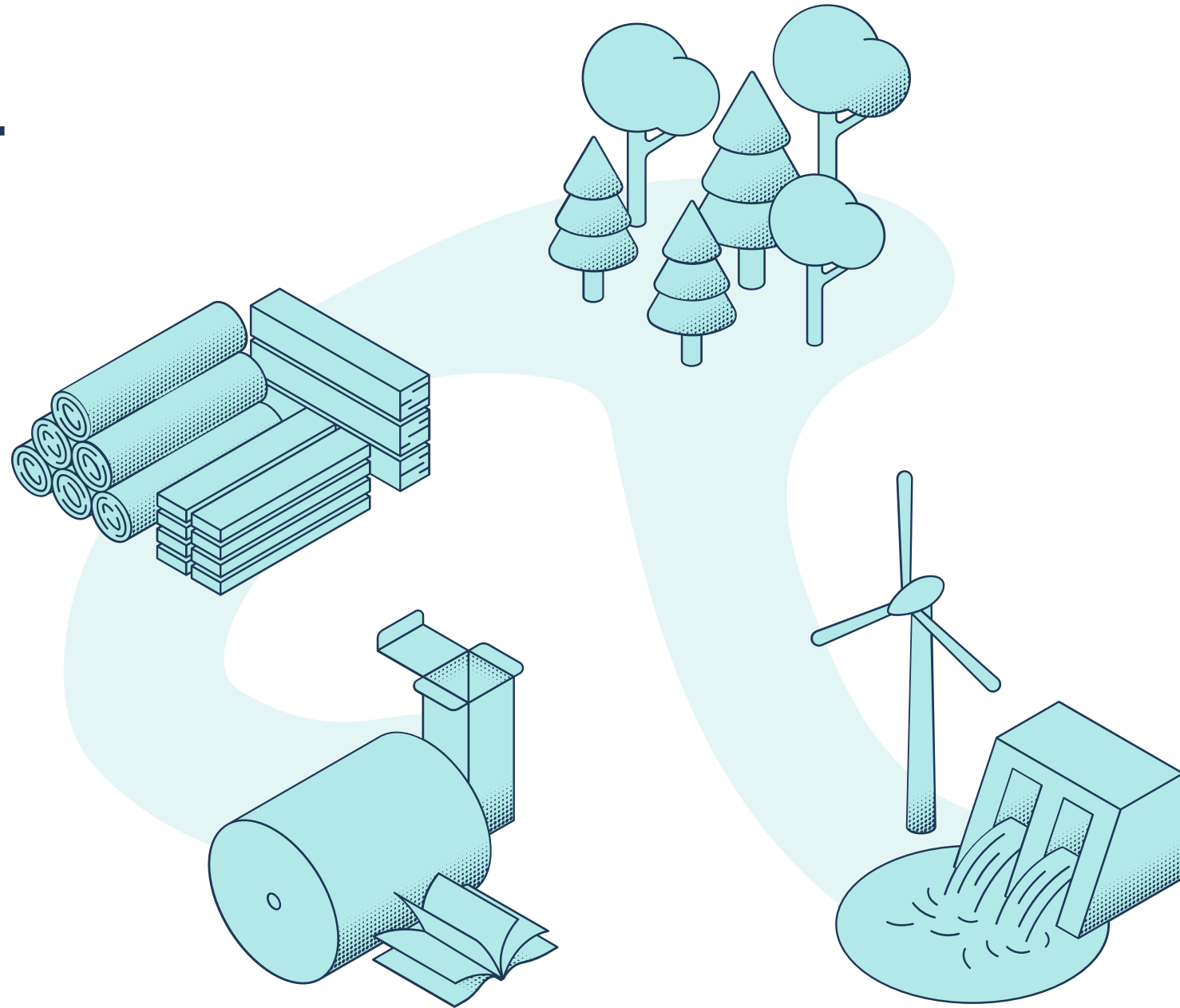
## Net debt at 6% of equity



**Capital employed**

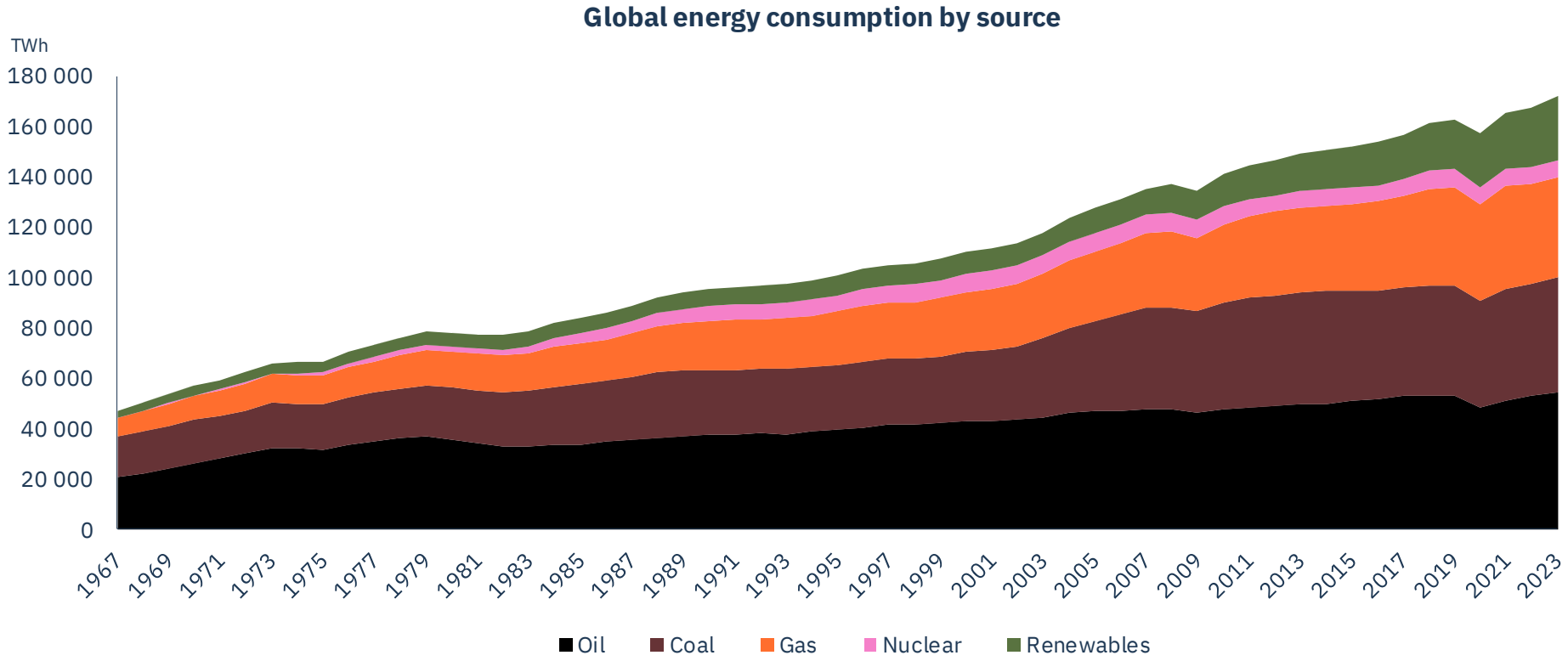


# A circular business



# The world is fossil fueled

## Fossil energy has quadrupled last 50 years



# EU has high ambitions for climate & ecosystems

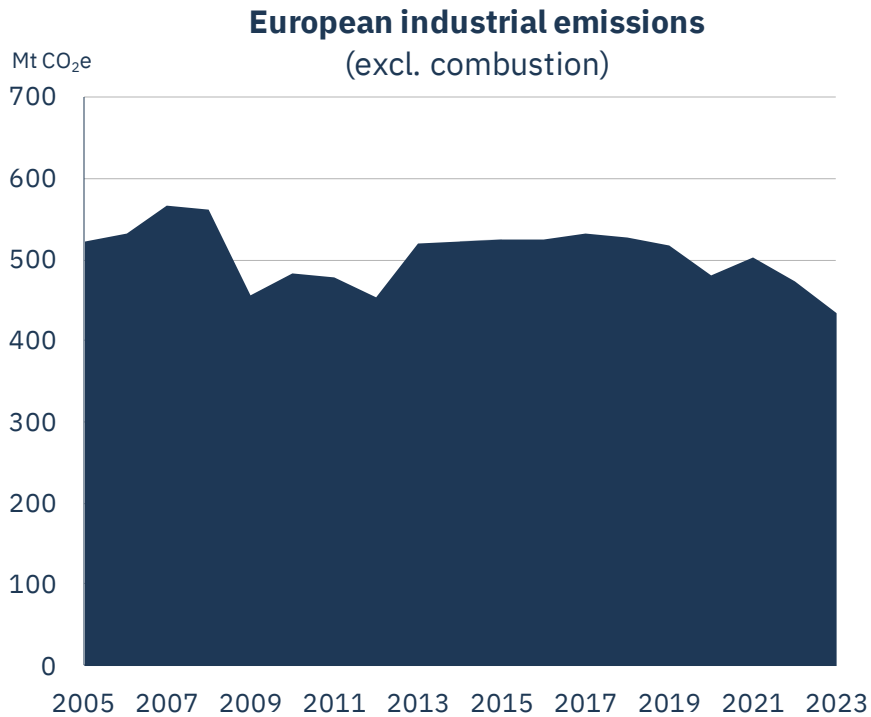
## While struggling with competitiveness



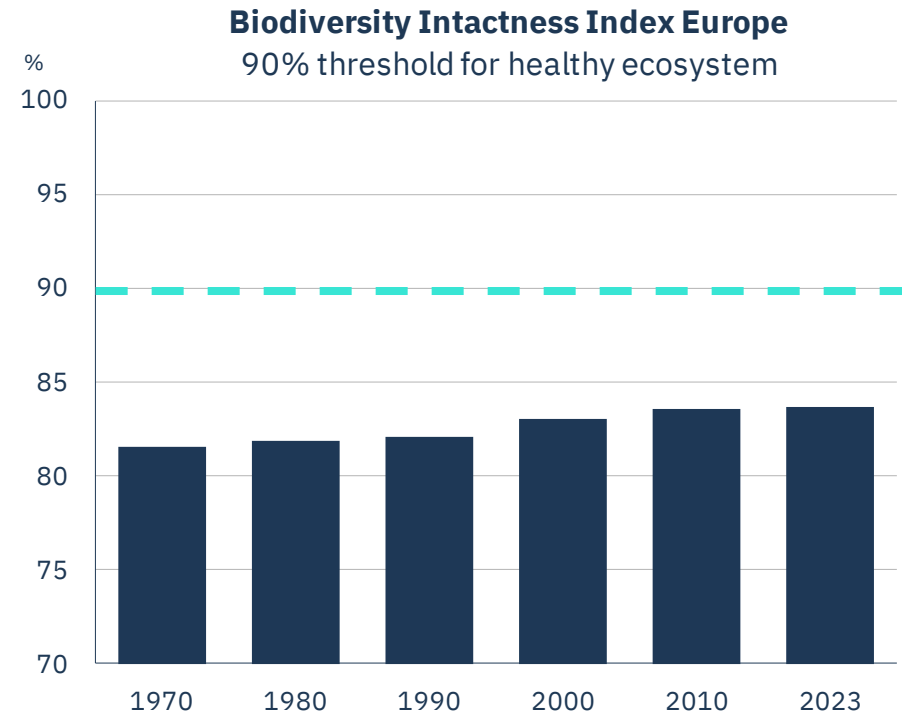


# European industry has not decarbonised

## Biodiversity is under pressure



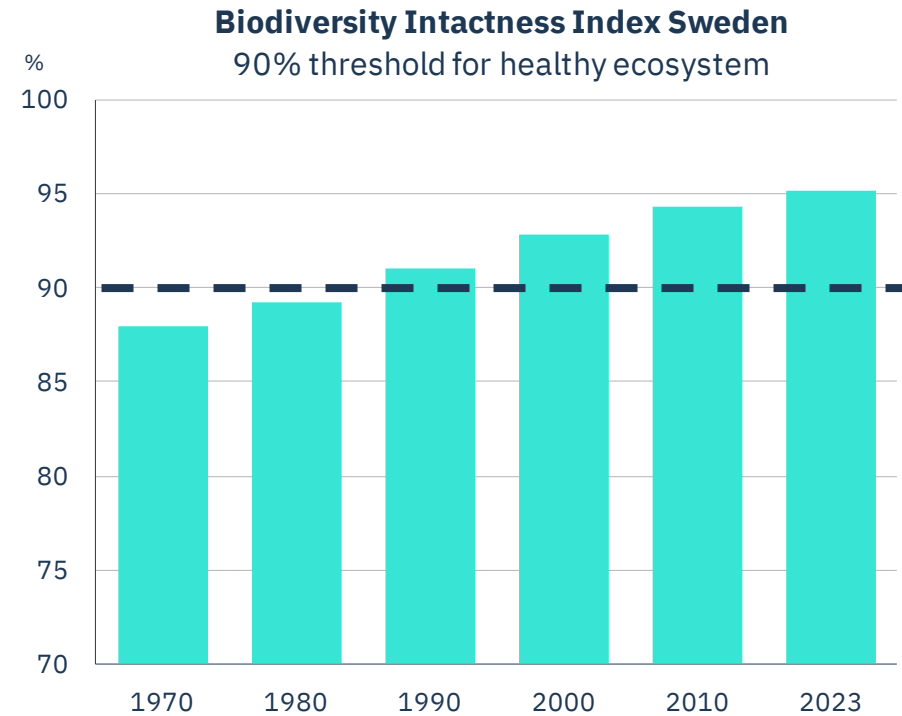
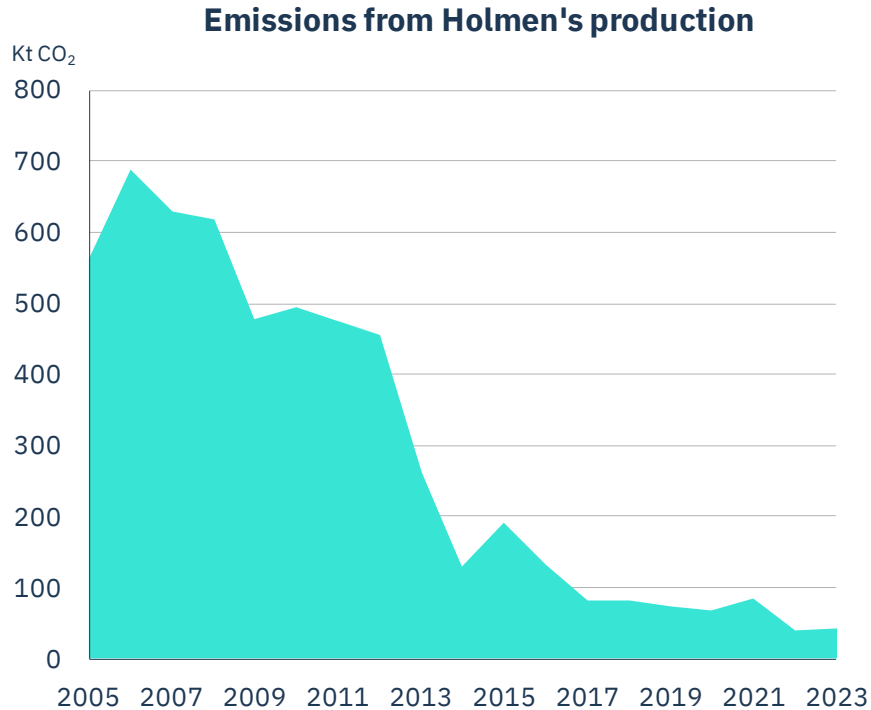
Source: European Environment Agency



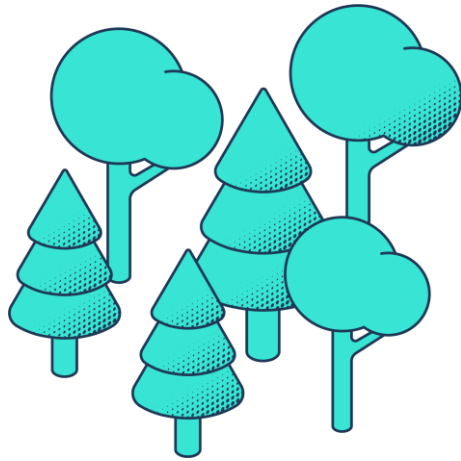
Source: [Natural History Museum](#)

# We have lowered our fossil emissions by 90%

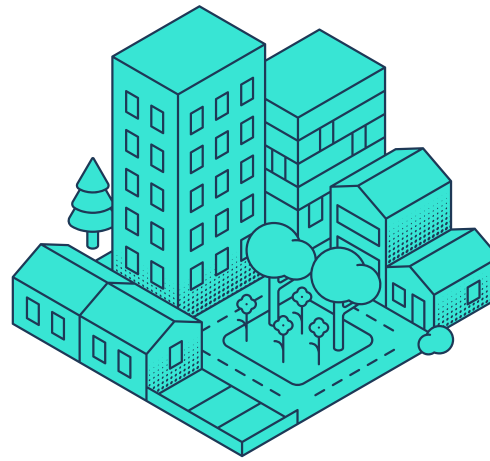
## Swedish ecosystems are in balance



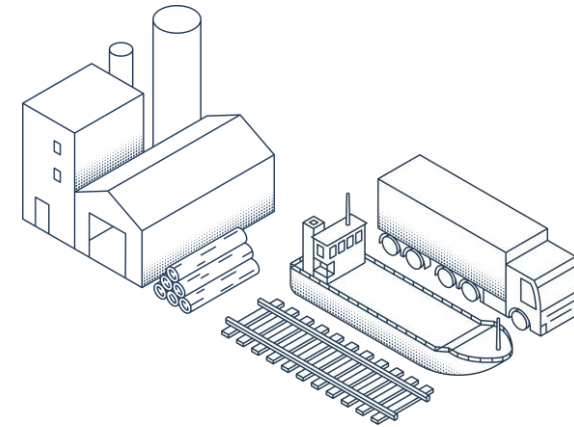
# We're beyond net zero



**2.1** Mt CO<sub>2</sub>  
Net increase in growing forest



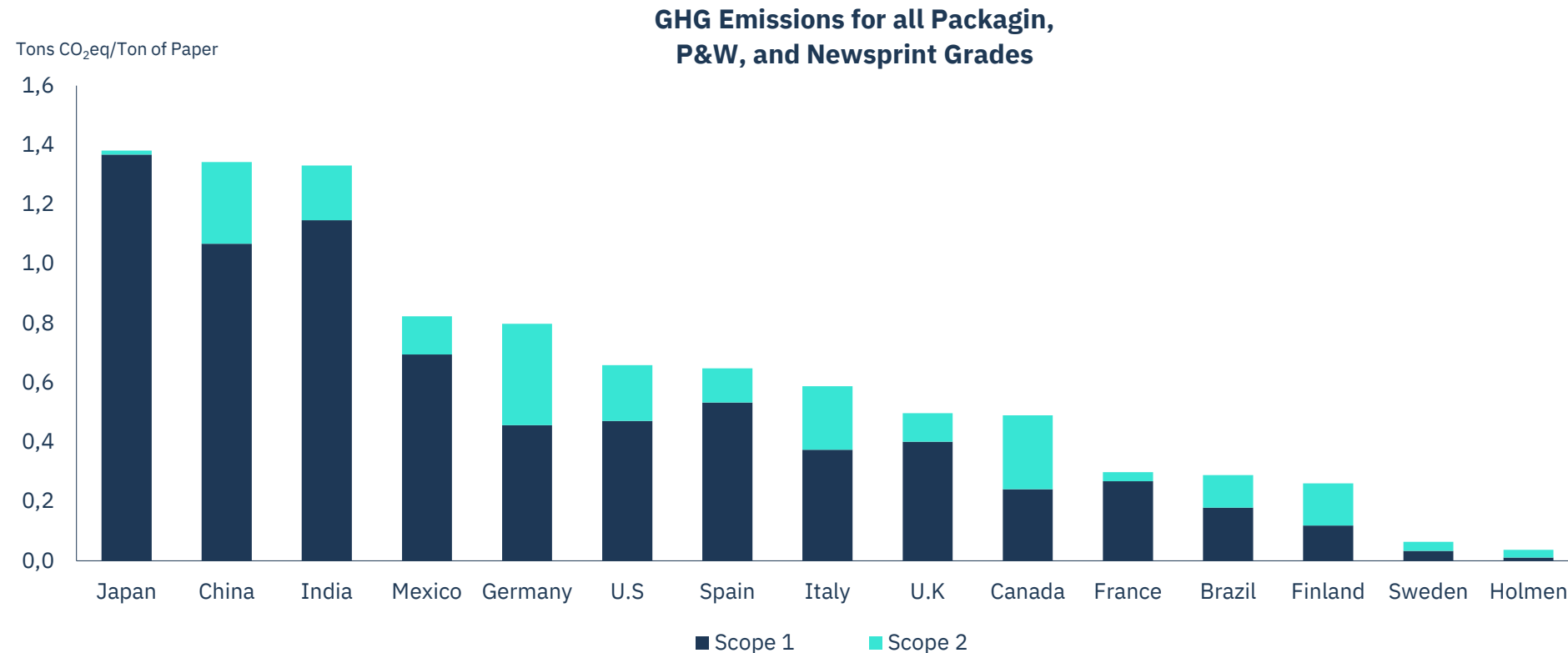
**0.4** Mt CO<sub>2</sub>  
Storage in our fibre products



**-0.1** Mt CO<sub>2</sub>e Scope 1+2  
**-0.7** Mt CO<sub>2</sub>e Scope 3

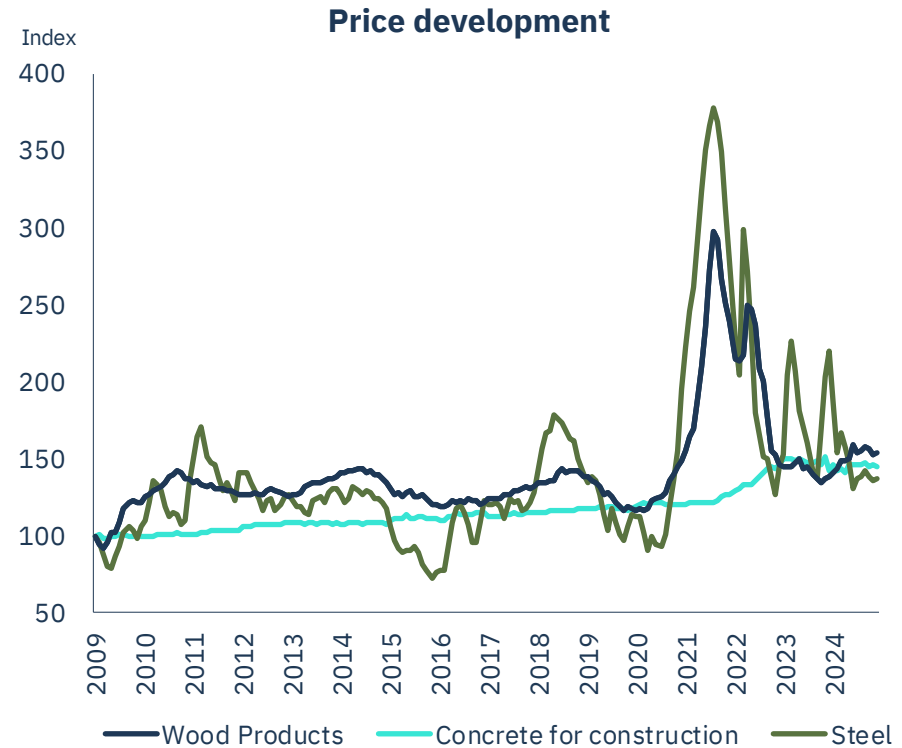
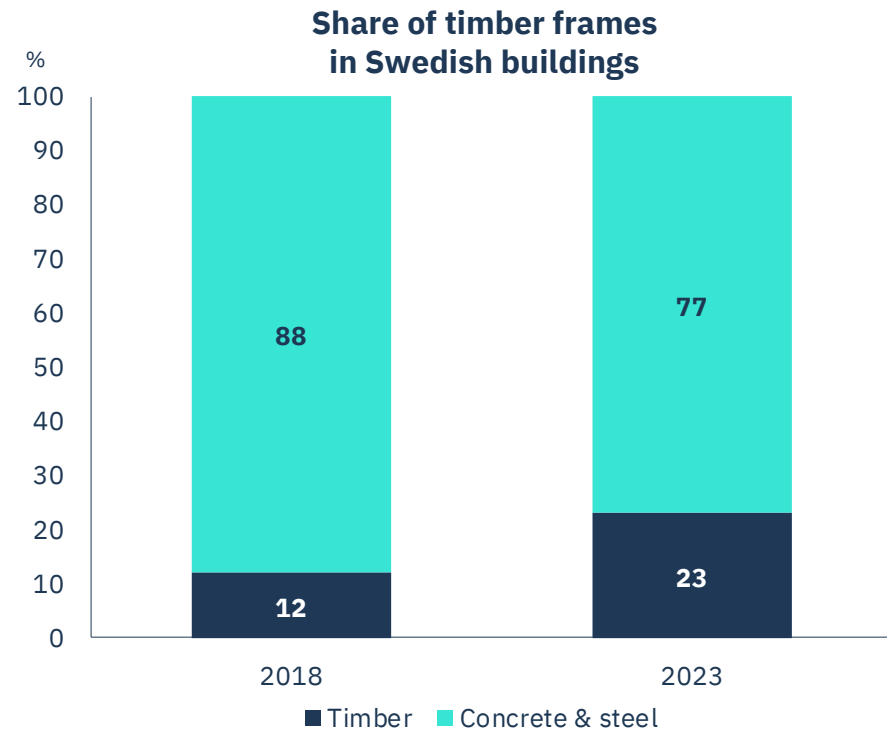
# Helping our customers with their CO2 footprint

## Consumer board, transport packaging, books & magazines

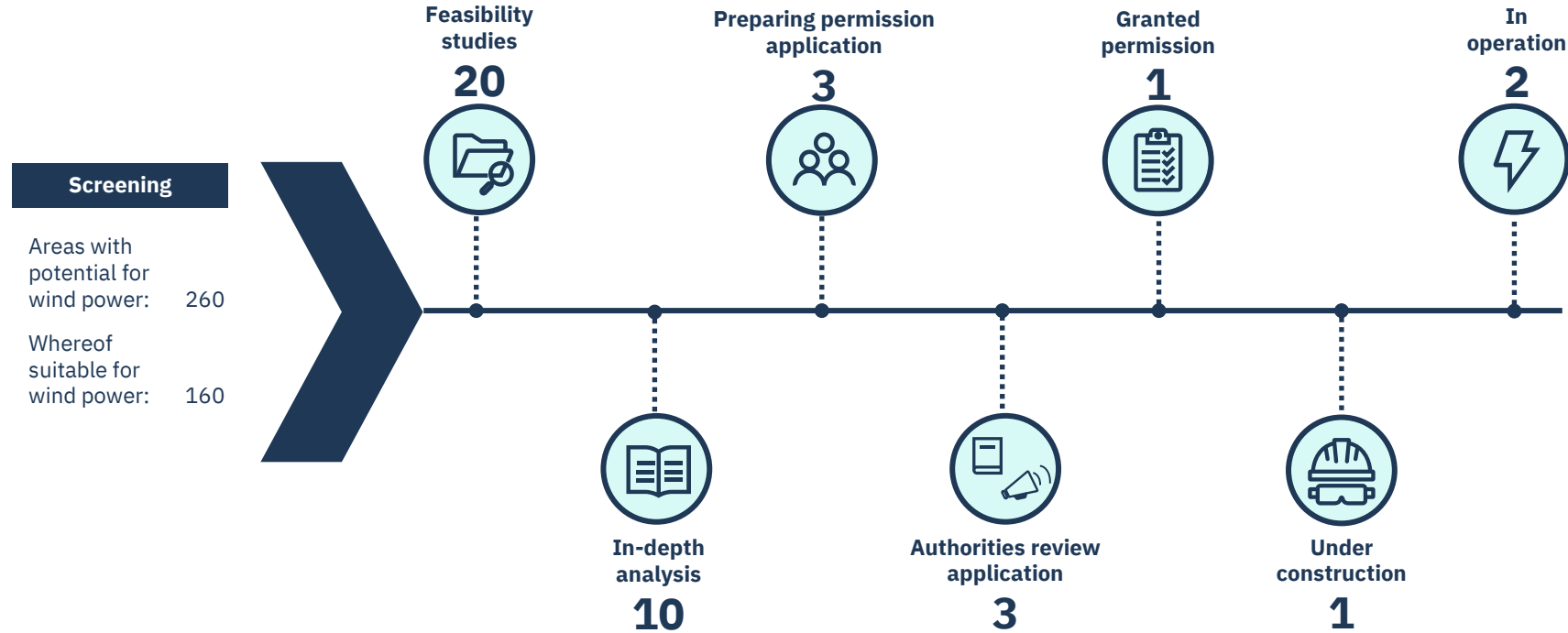


# Offer a green alternative to concrete & steel

## CBAM will push up the cost for building materials



# Developing a wind farm portfolio



# Forests becoming more of a scarce resource

## Supporting value and industrial operations



# HOLMEN

[holmen.com](https://holmen.com)